



DAF | THE MULTI-ASSET FUND

Capital Preservation Through Diversification

November 2020

VEHICLE AND STRUCTURE

Company:	Navigator Global Fund Manager Platform SPC
Segregated Portfolio:	Carlton James Diversified Alpha Fund
Investment Manager:	Mollitium Investment Management Ltd
Domicile:	Cayman Islands
Investment Advisor:	Diversified Global Investment Advisors Ltd
Structure:	Regulated unlisted fund
Liquidity:	Monthly liquidity with 10 days notice period

AVAILABLE SHARE CLASSES

ISIN	Description	CCY	Minimum Initial Subscription	AMC	Hurdle	Performance
KYG6401N4922	Institutional	USD	100,000.00	1.00%	9.00%	30.00%
KYG6401N5002	Institutional	USD	100,000.00	1.00%	4.00%	10.00%
KYG6401N5184	Institutional	USD	100,000.00	2.00%	0.00%	0.00%
KYG6401N2454	Broker	USD	20,000.00	1.00%	9.00%	30.00%
KYG6401N4765	Broker	USD	50,000.00	1.00%	4.00%	10.00%
KYG6401N4849	Broker	USD	50,000.00	2.00%	0.00%	0.00%
KYG6401N2520	Broker	GBP	15,000.00	1.00%	9.00%	30.00%

INVESTMENT PHILOSOPHY

The Carlton James Diversified Alpha Fund (DAF - The Multi-Asset Fund) was created to protect investors from recession. By preparing for each stage of the economic cycle, the fund is able to consistently enjoy above average market returns. During the height of the COVID-19 pandemic and global recession, DAF - The Multi-Asset Fund continues to preserve investor capital with a track record of growth during recession.

DAF - The Multi Asset Fund is designed to manage risk and diversify its structure over multiple asset classes, jurisdictions and market places to offer a truly diversified strategy that can secure shareholders against market uncertainty. The Carlton James Group have structured DAF - The Multi Asset Fund to utilise their existing strategies historically overcoming market volatility during recession.

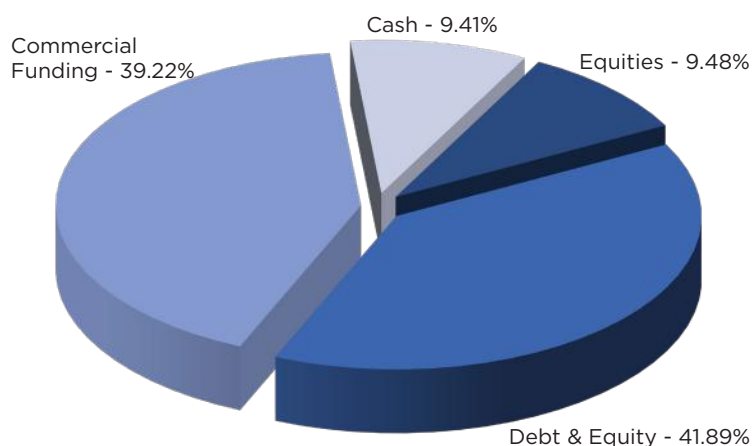
FUND HIGHLIGHTS

- 5 New share classes
- The fund returned **+10.71%** over the last **12 months**
- Expected net yield to investors of **8%** p.a. (paid quarterly)
- Fund has achieved **+10.07% Year to date** as of October 2020
- Fund achieved **+11.81%** in 2019
- September 2020 dividend paid - **0.50%**

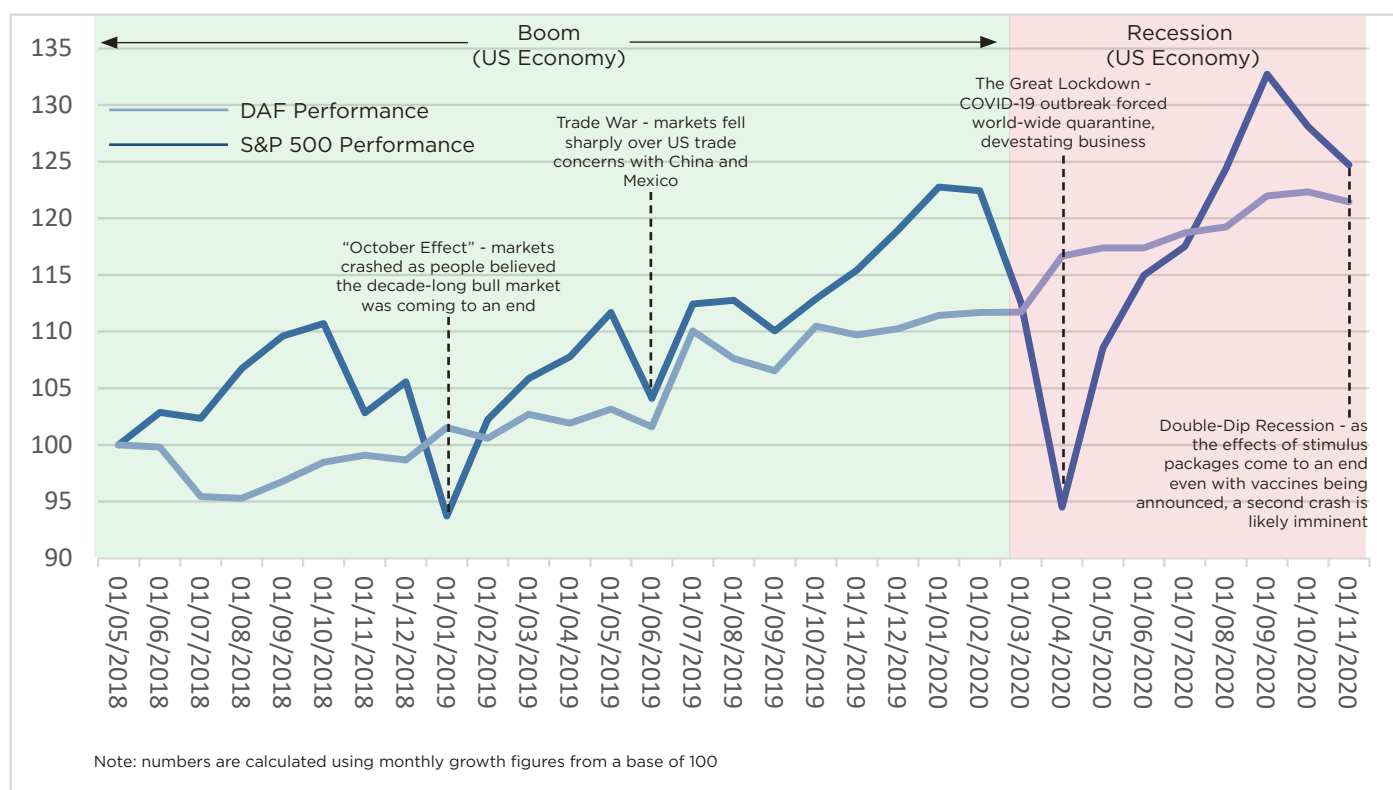
FUND OBJECTIVE

- To protect investor capital against recession and market volatility to produce consistent returns through diversifying the investment portfolio
- To apply over half the fund portfolio in senior and secured yield generating debt investments
- Scarcity of global capital & lack of flexibility provides significant opportunities for DAF
- Preserve capital through diversification

OCTOBER ASSET ALLOCATION



DAF LIFETIME PERFORMANCE (USD 1 SHARE CLASS) COMPARED TO S&P 500 INDEX



PERFORMANCE HIGHLIGHTS

Period	October 2020	Year to date	1 year
Performance %	-0.79%	+10.07%	+10.71%
October 31st Share Price:	\$1122.76 USD		

MONTHLY NAV PERFORMANCE (USD 1 SHARE CLASS)

	2018	2019	2020
January		-0.95%* DIV	+0.25%
February		+2.16%	+0.03%
March		-0.77%	+3.71%* DIV
April		+1.23%	+0.67%
May	-0.19%	-1.57%	-0.02%
June	-4.38%	+8.59%	+0.75%* DIV
July	-0.16%	-2.30%	+0.45%
August	+1.57%	-1.01%	+2.48%
September	+0.80%	+0.85%	-0.17%* DIV
October	+0.63%* DIV	-0.75%* DIV	-0.79%
November	-0.42%	+0.52%	
December	+0.94%	+0.09%* DIV	

*Dividend declared

PARTNERS

- Hansard International
- Custodian Life
- Capital International Group
- Gravitas
- Tirreme
- The Investment Platform
- Psgot
- Dentons
- Ortega
- OMI S.A
- Universal Investment Platform
- Meitav Dash
- Utmost

PREPARATION & PLANNING

The DAF Committee declared a dividend of 0.50% for Q3 2020. Pre-dividend net asset value (NAV) for September was +0.31%, after dividend declaration, the post-dividend NAV was adjusted to -0.17%.

The strategy for continued performance during an economic downturn - in this case, a global pandemic - remains as anticipated. The layering approach that the committee have taken for the fund mixes investment in cyclical, defensive and efficiency-based assets. This multiple approach continues to serve the fund well during the first part of 2020 where many others are faltering.

DAF achieved its annual targeted return within eight months. The fund continued this consistent pattern during Q3 2020. October saw a decline in the fund of -0.79%. However, this is in line with the quarterly performance plan for Q4 whilst outperforming the S&P 500 index (-2.65%). The DAF committee's Q4 plan forecasts a positive trajectory to close out 2020.

The Sharpe Ratio stands against the 5-year US treasury note at 12.66 (as of October 2020). The market deems this score as an excellent standard. The CJ DAF strategy is to prepare for every stage of the economic cycle and grow even in times of uncertainty.

CONTACT US



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